Presentation of key results


Total Tax Contribution

A study of the largest companies headquartered in Europe: sixth edition

www.ebtforum.org

December 2024

EBTF European Business Tax Forum

A publication prepared for the European Business Tax Forum by

pwc

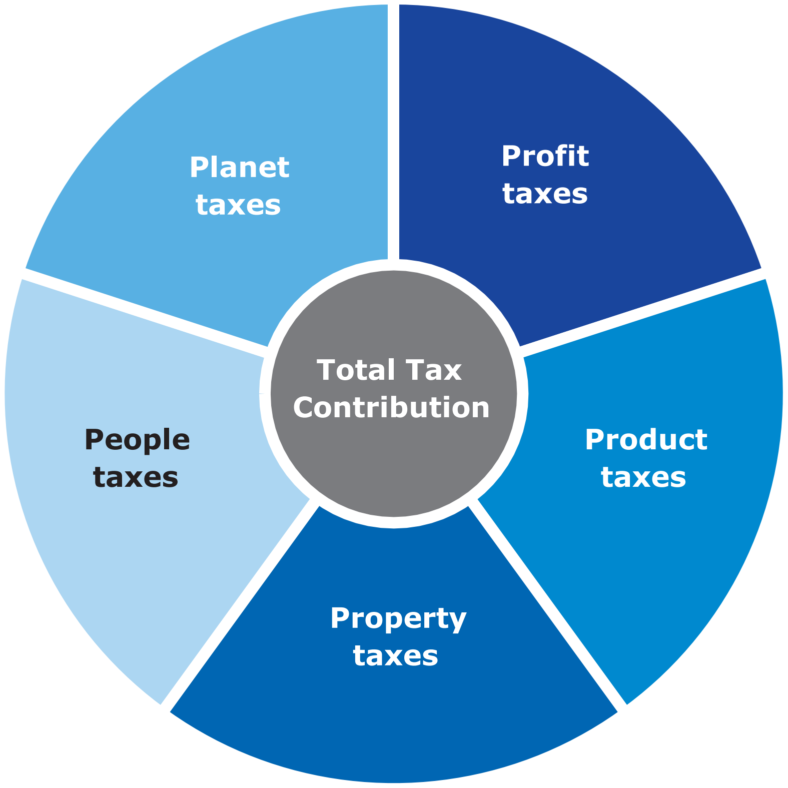
6th edition of the TTC: A study of the largest companies headquartered in Europe (available at: ebtforum.org/ttc)

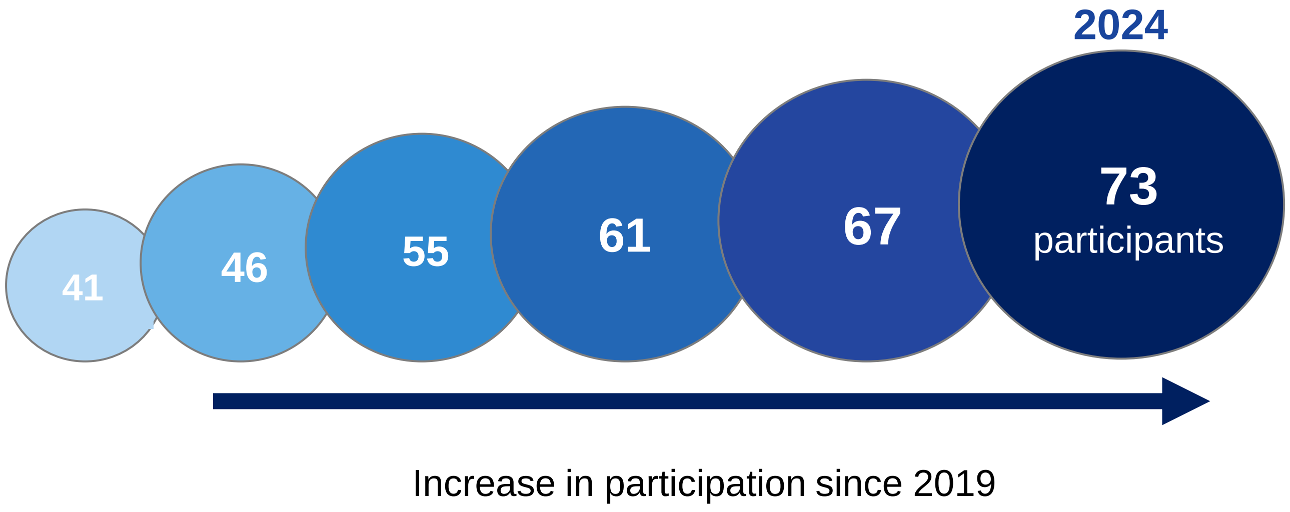
Mai Trinh, EBTF board member; Head of tax risk, reporting and reputation, RELX

EBTF European Business Tax Forum

TTC of the largest companies in Europe

In a nutshell



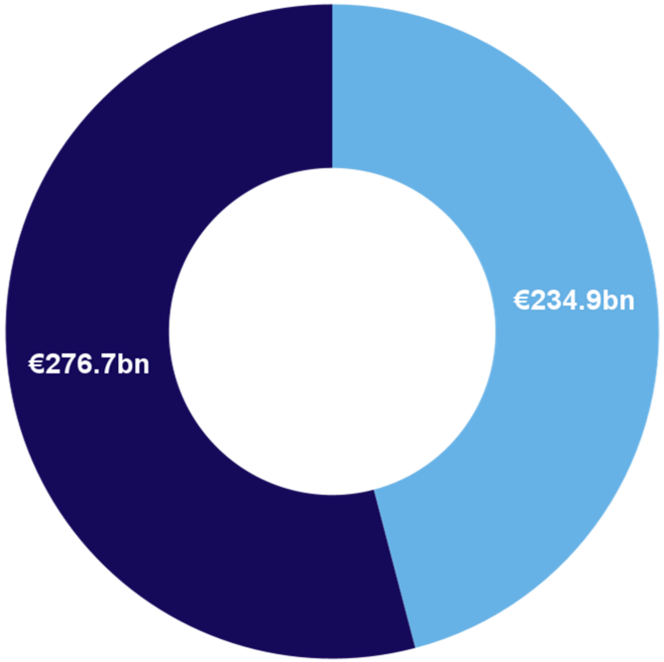


EBTF European Business Tax Forum

Key results

The big picture

The global Total Tax Contribution (TTC) of 73 of the largest companies based in Europe is **€511.6bn**, comprising:



- Taxes borne, **€234.9**bn (45.9%)
- Taxes collected, **€276.7**bn (54.1%)

Source: Study participants. Figures on an overall basis.

Key results

A focus on all taxes contributed

For every **€1** of corporate income tax (CIT) paid, these companies bore **€0.89** in other taxes and collected **€2.22** taxes for governments.

CIT borne	Other business taxes borne	Taxes collected
€1.00	€0.89	€2.22

Highlights the role of businesses as tax generators and intermediaries.

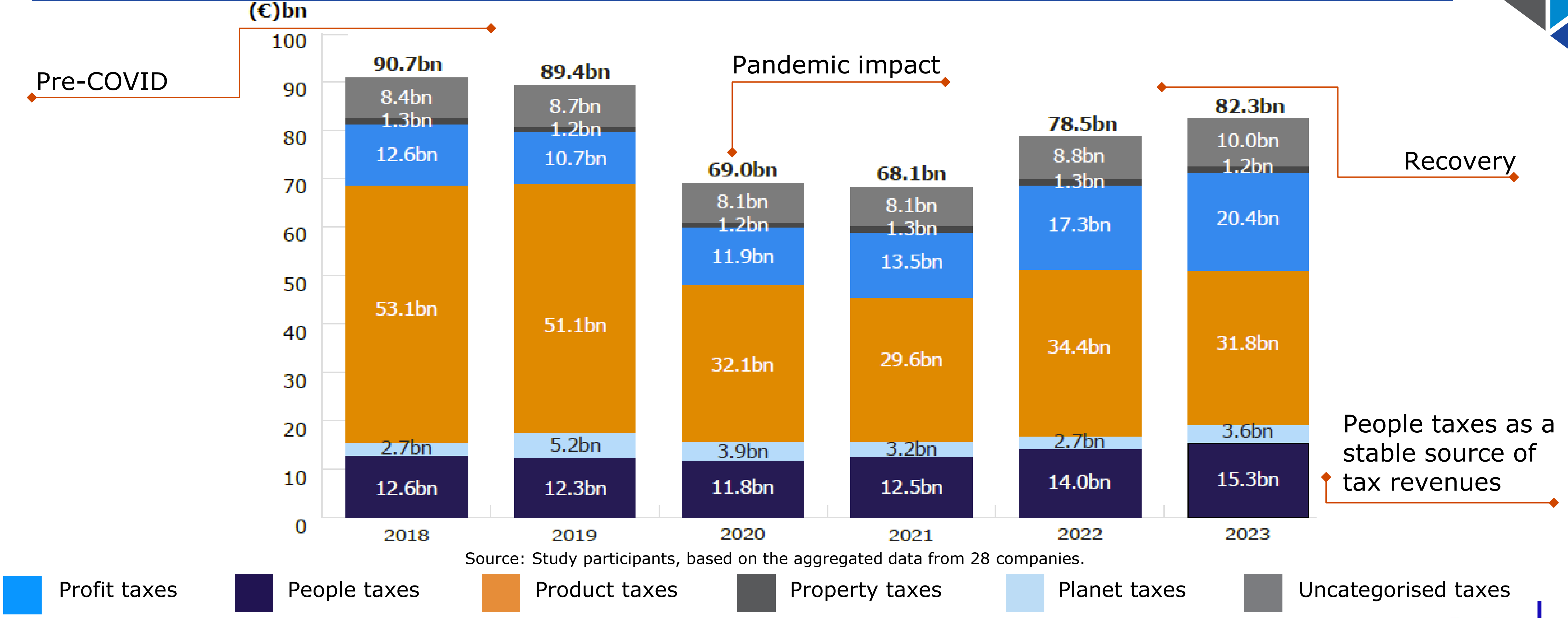
Employment generated for **4.9m** people.

Average employment taxes per employee **€21,496.**

Key results

European TTC trends 2018-2023

6-year comparison of European TTC by the five tax bases on a like-for-like basis - in absolute amounts

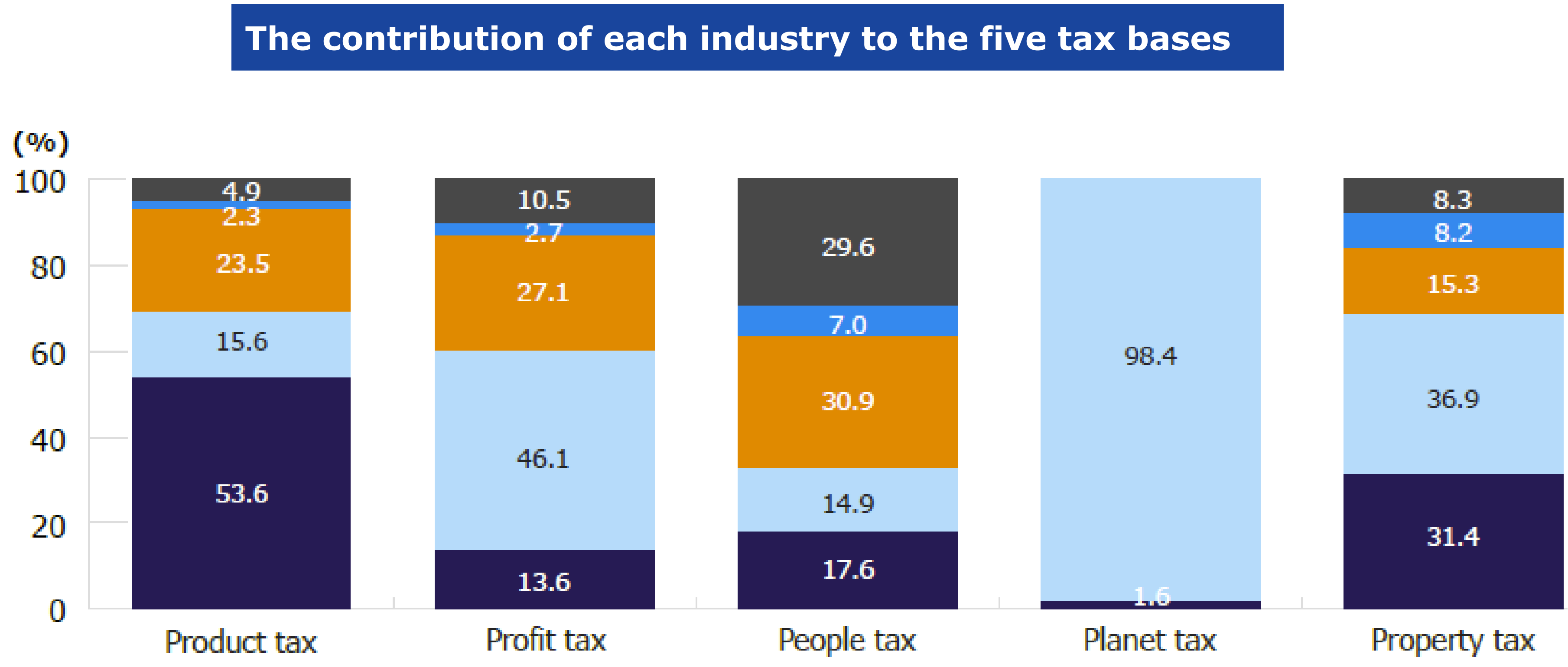


Source: Study participants, based on the aggregated data from 28 companies.

EBTF European Business Tax Forum

Key results

The five tax bases by industry

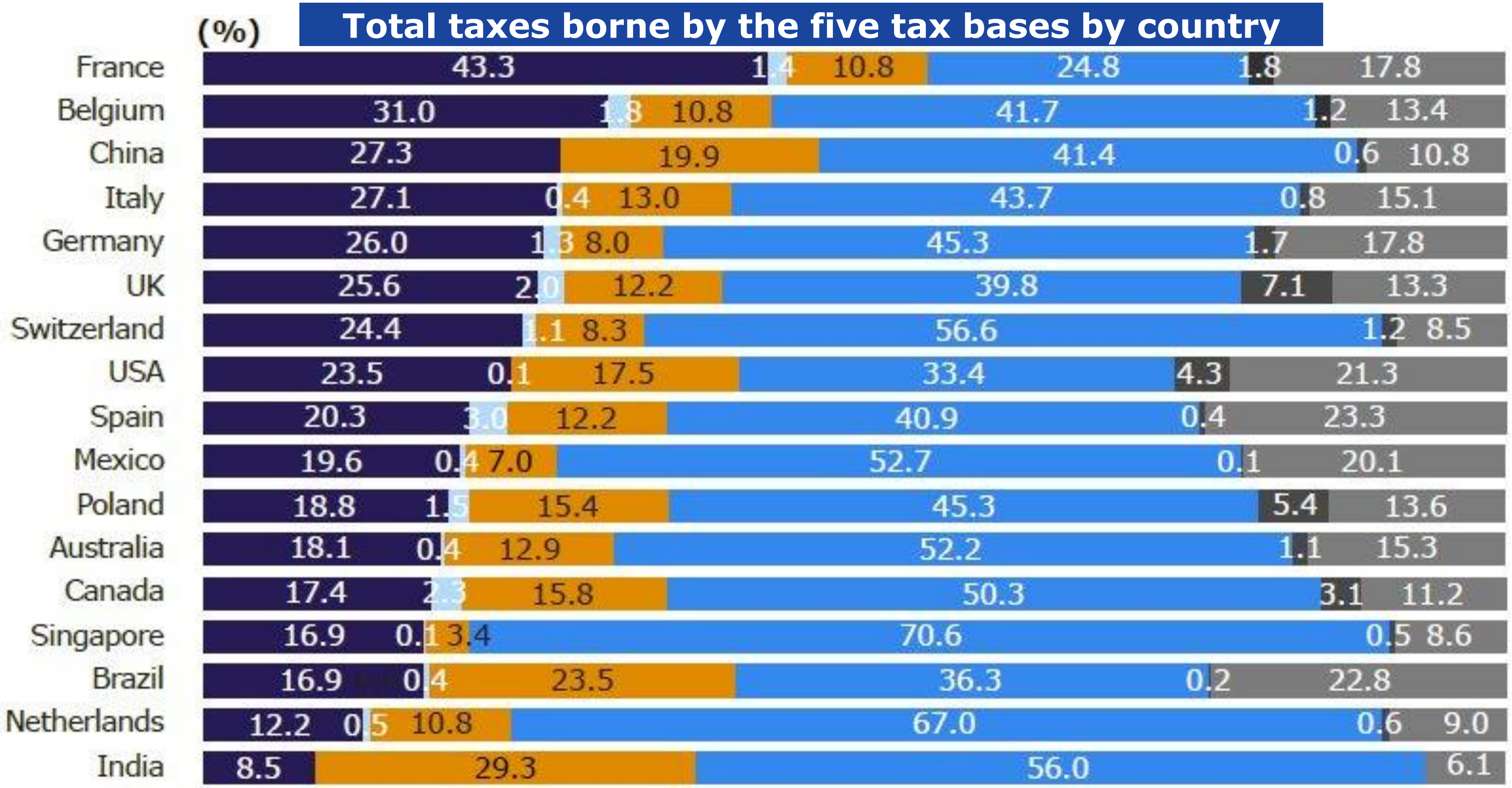


Source: Study participants. Figures may not sum due to rounding. The chart was prepared on an overall basis.

EBTF European Business Tax Forum

Key results

Which countries rely most on people taxes borne?



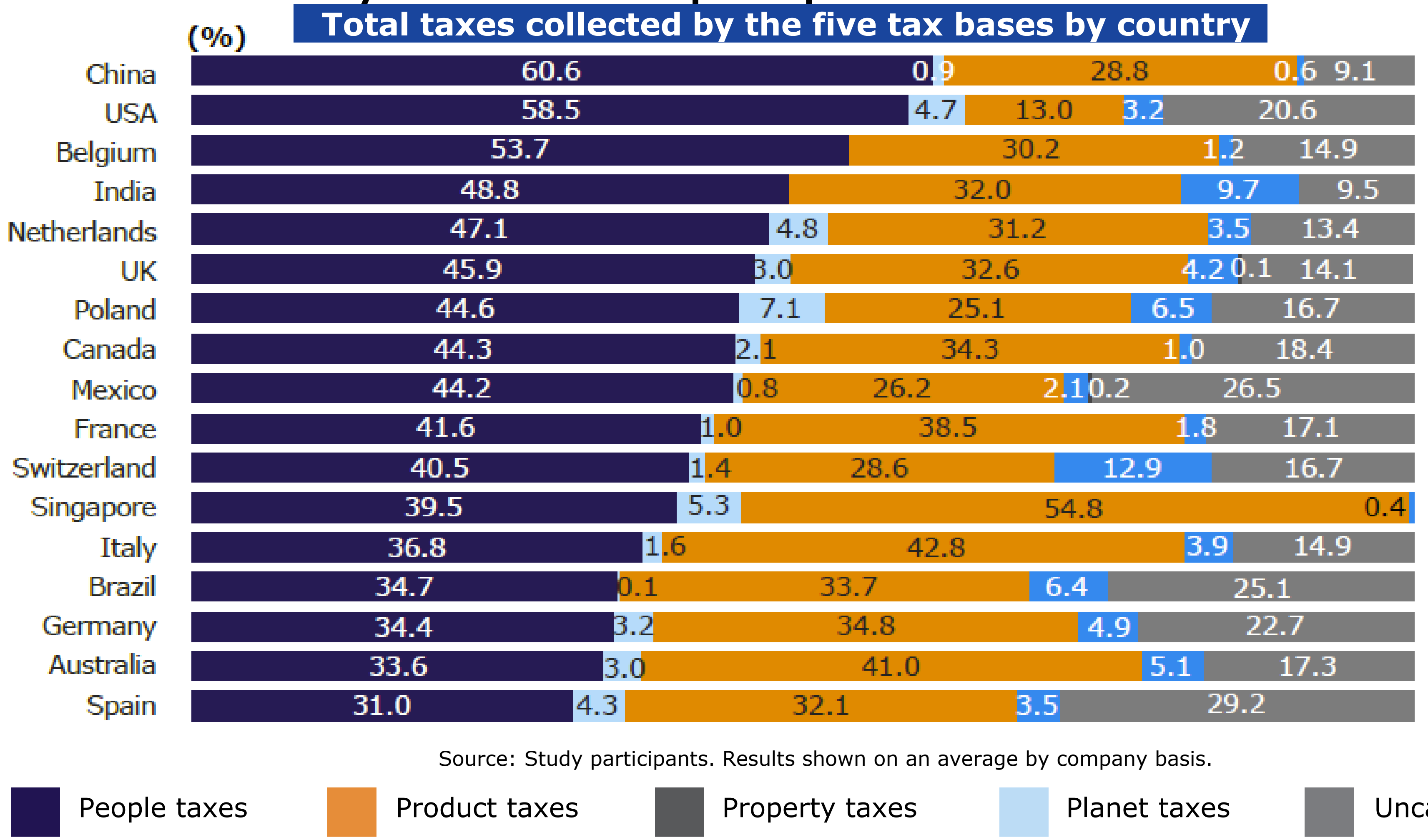
Source: Study participants. Results shown on an average by company basis.

Profit taxes | People taxes | Product taxes | Property taxes | Planet taxes | Uncategorised taxes

EBTF European Business Tax Forum

Key results

Which countries rely most on people taxes collected?



Source: Study participants. Results shown on an average by company basis.

EBTF European Business Tax Forum

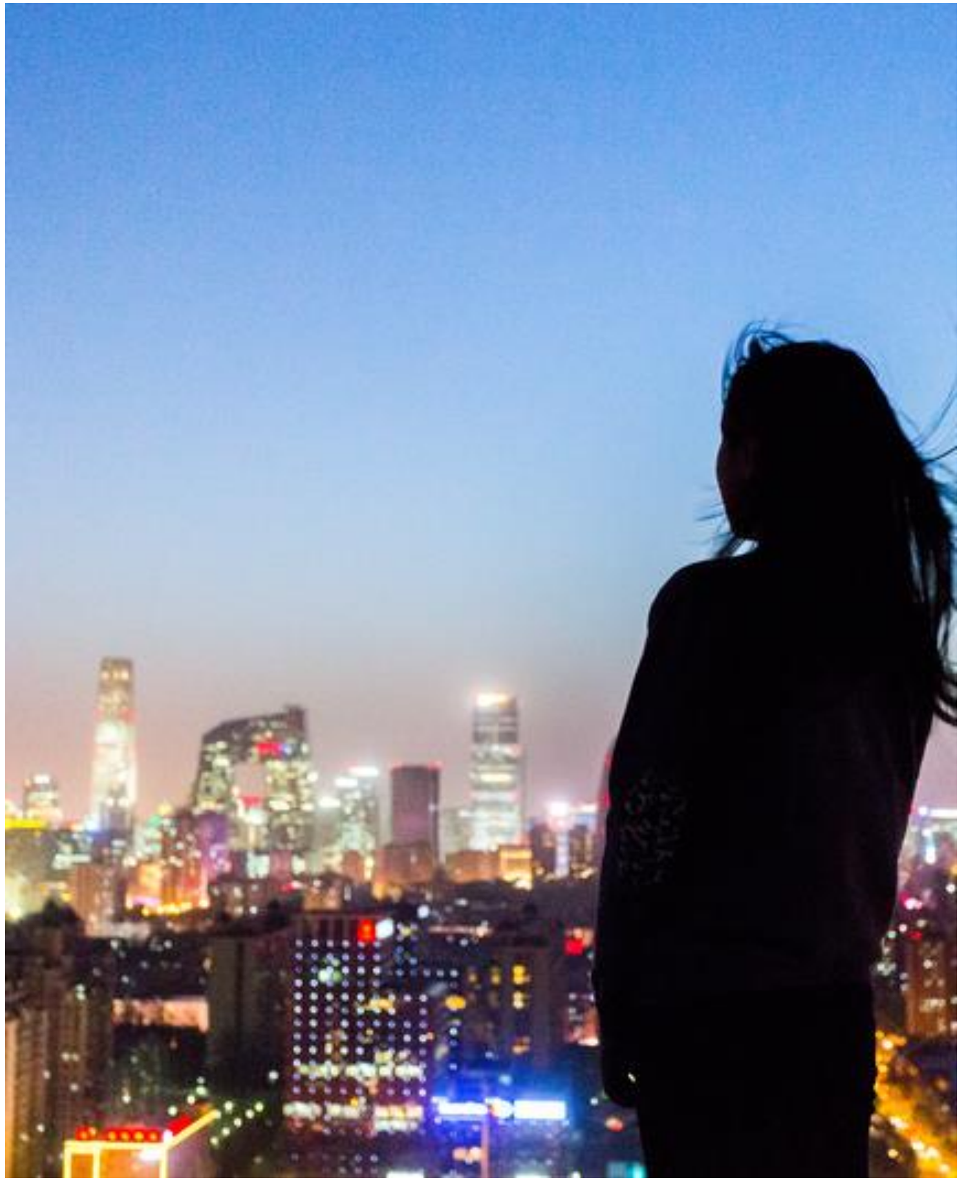
Key results

The total tax rate (TTR)

39.8%

The TTR, or Total Tax Rate, indicates how much of a business's pre-tax profit is paid in various taxes.

It is calculated as the ratio of total taxes borne — which include corporate income tax, social security contributions, property taxes, and others — to profit before total taxes borne.

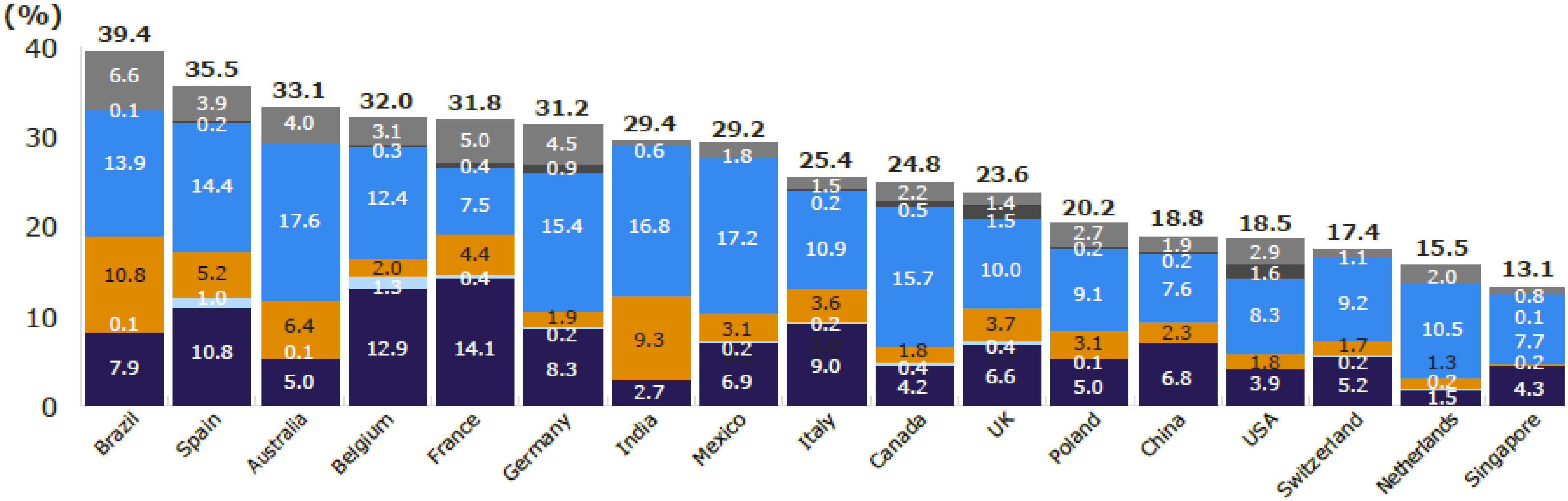


EBTF European Business Tax Forum

Key results

A focus on 17 countries

Total Tax Rates by the five tax bases by country



Source: Study participants. Results shown on an average by company basis.

Profit taxes | People taxes | Product taxes | Property taxes | Planet taxes | Uncategorised taxes

EBTF European Business Tax Forum