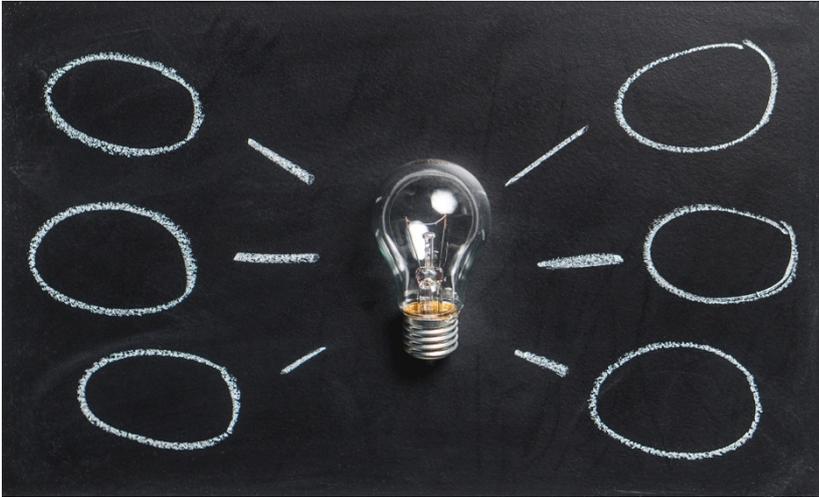


BEST PRACTICES FOR GOOD TAX GOVERNANCE: IMPORTANCE AND FUTURE OUTLOOK

20 MAY 2022



Multinational Enterprises (MNEs) are increasingly recognising that they are accountable to a range of stakeholders, not limited to shareholders, and have obligations to those stakeholders to deliver sustained and sustainable value creation and to engage with all of them. The recognition of these obligations to stakeholders has raised the significance of corporate accountability and the importance of Environmental, Social and Governance (ESG) principles, leading to some behavioural change in MNEs with respect to governance and transparency.

Next to transparency around MNEs' tax contribution, stakeholders need further information on tax governance and how an MNE establishes, monitors, and enforces its clear policies and practices around the management of taxes and tax risks.

Because of differences in operations, territories and business organisations, a single standard of tax governance that applies to all MNEs in all circumstances cannot be defined, but MNEs can seek to address stakeholder concerns by demonstrating that their tax strategy and execution meets some clear and widely accepted best practice criteria with an objective of ensuring that taxes contributed are not only in compliance with all relevant laws but are also sustainable and appropriate.

As strong supporters of good tax governance, the Tax Executives Council of the Conference Board, The B Team, and the European Business Tax Forum have joined their forces to produce a paper articulating possible best practices. As part of the development and drafting of this paper, the best practices have been discussed with multiple stakeholders to take into account their particular objectives.

Join this virtual seminar to discuss the importance of and future outlook on best practices for good tax governance.

INTRODUCTION

Giles Parsons, Retired International Tax Director and Founder Member of the Tax Executives Council of the Conference Board

PANELISTS

Francisco González Fernández-Mellado, Tax Partner, PwC Spain

Christian Hallum, Senior Tax & Extractives Specialist, Oxfam IBIS

Iker Isuzi Apraiz, Director of Policies, Control and Global Business Organization, BBVA

David Murray, Head of Tax Policy and Sustainability, Anglo American

Rebecca Saint, Deputy Commissioner Public Groups, Australian Taxation Office

Reijo Salo, Vice President Corporate Tax, Fortum Oyj

Jo Wakeman, Director Large Business, HMRC

MODERATOR

Prof. Sjoerd Douma, Professor of International and European Procedural Tax Law, University of Amsterdam

SCHEDULE

14.30 – 14.40: Welcome and introduction

14.40 – 15.00: Best practices for good tax governance paper – objectives & key messages

15.00 – 16.00: Panel discussion

16.00 – 16.20: Q&A

16.20 – 16.30: Final remarks and closing

*All times CEST

INFORMATION & REGISTRATION

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THE B TEAM ▶ **EBTF** European Business Tax Forum

THE CONFERENCE BOARD 